

	2016			2017			2018		
	Beach Haven	Ship Bottom	Surf City	Beach Haven	Ship Bottom	Surf City	Beach Haven	Ship Bottom	Surf City
Area in Sq. Miles	1.0 sq. mi.	0.7 sq. mi.	0.7 sq. mi.	1.0 sq. mi.	0.7 sq. mi.	0.7 sq. mi.	1.0 sq. mi.	0.7 sq. mi.	0.7 sq. mi.
Income per Capita (estimated)	\$ 30,267	\$ 27,870	\$ 26,632	\$ 30,267	\$ 27,870	\$ 26,632	\$ 30,267	\$ 27,870	\$ 26,632
Total Population (estimated)	1,170	1,156	1,205	1,170	1,156	1,205	1,170	1,156	1,205
Total Assessed Value	\$ 1,684,459,441	\$ 1,135,827,128	\$ 1,566,248,177	\$ 2,068,369,857	\$ 1,312,325,987	\$ 1,580,468,416	\$ 2,080,473,400	\$ 1,324,207,240	\$ 1,595,372,800
Average Assessed Value for Class 2 Residential Parcels	\$ 592,911	\$ 550,571	\$ 690,890	\$ 728,299	\$ 635,201	\$ 696,242	\$ 729,735	\$ 641,263	\$ 702,498
Salaries & Wages	\$ 4,074,264	\$ 2,654,250	\$ 2,646,200	\$ 4,297,077	\$ 2,760,000	\$ 2,831,535	\$ 4,136,130	\$ 2,963,500	\$ 2,854,000
Debt Service	\$ 738,145	\$ 408,565	\$ 25,000	\$ 757,920	\$ 408,565	\$ 25,000	\$ 1,236,500	\$ 385,883	\$ 25,000
Employee Group	\$ 1,370,000	\$ 850,000	\$ 985,000	\$ 1,750,860	\$ 650,000	\$ 1,035,000	\$ 1,780,838	\$ 650,000	\$ 1,225,000
Reserve for									
Uncollected Taxes	\$ 610,004	\$ 481,816	\$ 371,000	\$ 675,097	\$ 301,241	\$ 347,800	\$ 675,097	\$ 272,999	\$ 355,000
based on estimated collection rate of:									
	97.1%	96.12%	97.56%	97.1%	97.63%	97.84%	97.0%	97.93%	97.90%
Total Municipal Budget (Current Fund)	\$ 11,149,619	\$ 7,093,115	\$ 6,552,400	\$ 12,080,150	\$ 7,103,500	\$ 6,748,535	\$ 12,074,970	\$ 7,736,185	\$ 6,882,100
Surplus Used In									
Support of Budget	\$ 1,835,090	\$ 1,087,500	\$ 1,592,900	\$ 2,376,274	\$ 1,202,823	\$ 1,569,000	\$ 2,371,679	\$ 1,732,450	\$ 1,560,000
Local Tax Levy	\$ 6,887,532	\$ 4,402,245	\$ 4,050,000	\$ 7,718,839	\$ 4,464,126	\$ 4,300,000	\$ 7,761,349	\$ 4,553,567	\$ 4,450,000
collection rate:	98.7%	97.0%	98.7%	98.8%	98.4%	98.9%			
local tax rate per \$100 of assessed valuations: estimated local tax levy for \$600,000 residential assessment:	\$ 0.408	\$ 0.387	\$ 0.258	\$ 0.373	\$ 0.340	\$ 0.272	\$ 0.373	\$ 0.343	\$ 0.278
	\$ 2,448	\$ 2,322	\$ 1,548	\$ 2,238	\$ 2,040	\$ 1,632	\$ 2,238	\$ 2,058	\$ 1,668
Water/Sewer Utility Charges:									
Average annual bill for a single-family house:									
Water	\$ 500	\$ 246	\$ 245	\$ 506	\$ 295	\$ 245	\$ 506	\$ 300	\$ 268
Sewer	\$ 448	\$ 357	\$ 285	\$ 448	\$ 395	\$ 285	\$ 448	\$ 400	\$ 312
Total Annual Water/Sewer Charge	\$ 948	\$ 603	\$ 530	\$ 954	\$ 690	\$ 530	\$ 954	\$ 700	\$ 580

Note: Some figures may change due to amendments and/or appeals. The above data reflects information available at the time this document was prepared.

Surf City's final debt service payment was in 2012. Appropriation in 2015, 2016 and 2017 is cautionary budgeting.

Sources:

- New Jersey Municipal Data Book
- Ocean County Department of Planning
- Ocean County Board of Taxation
- Municipal Budgets, Boroughs of Beach Haven, Ship Bottom and Surf City
- Water & Sewer offices, Boroughs of Beach Haven, Ship Bottom and Surf City
- U.S. Census Bureau

Prepared by Surf City Department of Finance

	<u>Beach Haven</u>	<u>Ship Bottom</u>	<u>Surf City</u>
2018			
Assessed Value:	\$ 2,080,473,400	\$ 1,324,207,240	\$ 1,595,372,800
Each cent on the tax rate raises:	\$ 208,047	\$ 132,421	\$ 159,537
2017			
Assessed Value:	\$ 2,068,369,857	\$ 1,312,325,987	\$ 1,580,468,416
Each cent on the tax rate raises:	\$ 206,837	\$ 131,233	\$ 158,047
2016			
Assessed Value:	\$ 1,684,459,441	\$ 1,135,827,128	\$ 1,566,248,177
Each cent on the tax rate raises:	\$ 168,446	\$ 113,583	\$ 156,625
2015			
Assessed Value:	\$ 1,671,665,622	\$ 1,120,441,469	\$ 1,557,657,082
Each cent on the tax rate raises:	\$ 167,167	\$ 112,044	\$ 155,766
2014			
Assessed Value:	\$ 1,659,148,714	\$ 1,103,569,778	\$ 1,547,731,949
Each cent on the tax rate raises:	\$ 165,915	\$ 110,357	\$ 154,773
2013			
Assessed Value:	\$ 1,655,235,096	\$ 1,104,568,506	\$ 1,547,468,230
Each cent on the tax rate raises:	\$ 165,524	\$ 110,457	\$ 154,747
2012			
Assessed Value:	\$ 1,656,320,792	\$ 1,116,157,100	\$ 1,541,056,900
Each cent on the tax rate raises:	\$ 165,632	\$ 111,616	\$ 154,106

The above figures are based on data obtained from the Ocean County Board of Taxation, and are subject to adjustments resulting from appeals and corrections in accordance with Title 54 of the Revised Statutes.

	<u>Beach Haven</u>	<u>Ship Bottom</u>	<u>Surf City</u>
Average Assessed Value for Class 2 Residential Parcels:			
2018	\$ 729,735	\$ 641,263	\$ 702,498
2017	\$ 728,299	\$ 635,201	\$ 696,242
2016	\$ 592,911	\$ 550,571	\$ 690,890
2015	\$ 548,259	\$ 466,273	\$ 640,251
2014	\$ 663,154	\$ 526,174	\$ 684,423
2013	\$ 660,604	\$ 522,455	\$ 681,238
2012	\$ 662,612	\$ 529,971	\$ 679,049
2011	\$ 660,322	\$ 529,087	\$ 676,442
2010	\$ 660,364	\$ 526,818	\$ 674,234
2009	\$ 658,394	\$ 522,722	\$ 670,687
2008	\$ 657,407	\$ 518,307	\$ 665,087
2007	\$ 657,687	\$ 513,107	\$ 658,150
2006	\$ 650,858	\$ 502,227	\$ 650,653

Source: Ocean County Board of Taxation